

INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2008

CONSOLIDATED CASH FLOW STATEMENT

	6 months ended 30 September 2008 Unaudited RMB'000	6 months ended 30 September 2007 Unaudited RMB'000
Operating Activities		
Profit before tax	12,807	11,360
Adjustments for:		
Depreciation of property, plant and equipment	1,198	701
Amortisation of intangible assets	1,634	758
Loss on disposal of property, plant and equipment	14	15
Share based payment	-	143
Operating cash flows before movement in working capital	15,653	12,977
Increase in inventories	(7,189)	(5,903)
Increase in trade and other receivables	(49,119)	(7,096)
Increase in trade and other payables	6,625	6,192
Net cash (used in)/generated from operating activities	(34,030)	6,170
Investing Activities		
Purchase of property, plant and equipment	(3,342)	(1,326)
Purchase of intangible assets	(1,484)	(45)
Net cash used in investing activities	(4,826)	(1,371)
Financing activities		
Proceeds from issue of shares	-	164,909
Dividends paid	(9,549)	-
Repayment of borrowing loan	-	(22,800)
Share issue costs	-	(26,499)
Net cash (used in)/generated from financing activities	(9,549)	115,610
Net (decrease)/increase in cash and cash equivalents	(48,405)	120,409
Cash and cash equivalents at the beginning of the period	115,362	8,622
Cash and cash equivalents at the end of the period	66,957	129,031