

CONSOLIDATED AND COMPANY STATEMENT OF CASH FLOWS

	Group		Company	
	Year ended	Year ended	Year ended	Year ended
	31 March 2011	31 March 2010	31 March 2011	31 March 2010
	RMB'000	RMB'000	RMB'000	RMB'000
Cash flows from operating activities				
Profit/(loss) before interest and tax	40,670	30,168	(3,781)	(2,879)
Adjustments for:				
Allowance for doubtful debts	440	1,737	-	-
Depreciation of property, plant and equipment	3,834	3,682	-	-
Amortisation of intangible assets	4,823	3,975	-	-
Loss on disposal of property, plant and equipment	33	70	-	-
Other gains/ (losses)	(3,926)	-	-	-
Share-based payments	437	-	-	-
Operating cash flows before movement in working capital	46,311	39,632	(3,344)	(2,879)
Increase in inventories	(5,631)	(834)	-	-
(Increase)/decrease in trade and other receivables	(36,104)	(51,824)	8,424	10,862
(Decrease)/ increase in trade and other payables	(4,878)	19,748	909	(1,861)
Cash (used in)/ generated by operations	(302)	6,722	5,989	6,122
Interest paid	(59)	-	-	-
Income Tax paid	(1,630)	(1,025)	-	-
Net cash (used in)/ generated from operating activities	(1,991)	5,697	5,989	6,122
Cash flow from investing activities				
Interest received	390	532	-	-
Proceeds of disposal of equipment	1	38	-	-
Purchase of property, plant and equipment	(4,289)	(4,595)	-	-
Expenditure on intangible assets	(12,721)	(9,394)	-	-
Net cash flow arising from acquisition	3,881	-	-	-
Net cash used in investing activities	(12,738)	(13,419)	-	-
Cash flow from financing activities				
Cash received from borrowing	3,000	-	-	-
Dividends paid	(6,508)	(4,074)	(6,508)	(4,074)
Net cash used in financing activities	(3,508)	(4,074)	(6,508)	(4,074)
Net (decrease)/increase in cash and cash equivalents	(18,237)	(11,796)	(519)	2,048
Cash and cash equivalents at the beginning of the year	73,449	85,245	2,317	269
Cash and cash equivalents at the end of the year	55,212	73,449	1,798	2,317