

Consolidated and Company Statement of Cash Flows

	Group		Company	
	Year ended 31	Year ended 31	Year ended 31	Year ended 31
	March 2012	March 2011	March 2012	March 2011
	RMB'000	RMB'000	RMB'000	RMB'000
Cash flows from operating activities				
Profit/(loss) before interest and tax	5,410	40,670	(2,650)	(3,781)
Adjustments for:				
Allowance for doubtful debts	1,149	440	-	-
Depreciation of property, plant and equipment	4,195	3,834	-	-
Amortisation of intangible assets	6,276	4,823	-	-
Loss on disposal of property, plant and equipment	14	33	-	-
Other gains/ (losses)	-	(3,926)	-	-
Share-based payment	(112)	437	(112)	437
Operating cash flows before movement in working capital	16,932	46,311	(2,762)	(3,344)
Increase in inventories	(4,133)	(5,631)	-	-
(Increase)/decrease in trade and other receivables	(26,886)	(36,104)	7,213	8,424
Increase/(decrease) in trade and other payables	3,279	(4,878)	1,424	909
Cash (used in)/generated from operations	(10,808)	(302)	5,875	5,989
Interest paid	(1,558)	(59)	-	-
Income tax paid	(1,982)	(1,630)	-	-
Net cash (used in)/generated from operating activities	(14,348)	(1,991)	5,875	5,989
Cash flow from investing activities				
Interest received	793	390	-	-
Proceeds of disposal of property, plant and equipment	-	1	-	-
Purchase of property, plant and equipment	(1,005)	(4,289)	-	-
Expenditure on intangible assets	(9,809)	(12,721)	-	-
Net cash flow arising from acquisition	-	3,881	-	-
Net cash used in investing activities	(10,021)	(12,738)	-	-
Cash flow from financing activities				
Cash received from borrowing	27,000	3,000	-	-
Dividends paid	(6,597)	(6,508)	(6,597)	(6,508)
Net cash generated from/(used in) financing activities	20,403	(3,508)	(6,597)	(6,508)
Net decrease in cash and cash equivalents	(3,966)	(18,237)	(722)	(519)
Cash and cash equivalents at the beginning of the year	55,212	73,449	1,798	2,317
Cash and cash equivalents at the end of the year	51,246	55,212	1,076	1,798